

Terms and Conditions

- a. Customer must provide the necessary documentation/information to the Bank for assessing credit worthiness for approval under the scheme.
- b. The Customer shall be fully responsible for the repayment of the disbursed loan over the agreed tenor of the facility with interest and shall pay any insurance cover, charges and/or fees applicable upfront.
- c. The Customer shall be fully responsible for processing and securing visa(s) and/or legal entry into country of destination allowed under this scheme. Copies of such visas may be required (applicable for destinations that require it before travelling).
- d. Any cost, fee or charges associated with the above process shall equally be borne by the customer.
- e. Reservation(s) made by customer must take into consideration time of travel in relation to loan processing period as the Bank shall not be responsible for any expired reservation(s) and/or changes that might arise. Travel date must be at least four (4) clear days from reservation date.
- f. The Customer shall take full responsibility for details provided in making reservations for issuance of tickets.
- g. After the issuance of ticket, the customer is fully responsible for engagements with the Merchant concerning any service provided by the airline, change or amendment including, but not limited to, time/date change, ticket cancellation either by customer or the Merchant, missed or delayed flights, ticket refunds, among others.

Further to your application for a Personal Loan (Fly Now Pay Later) and our subsequent discussions, we are pleased to inform you that the Management of Access Bank (Ghana) Plc ("the Lender") has approved your facility under the following terms:

1. **LENDER:** Access Bank (Ghana) Plc.
2. **BORROWER:**
3. **FACILITY TYPE:** Personal Loan (Fly Now Pay Later)
4. **AMOUNT:** GHS..... Amount in Words _____
5. **EQUITY:** Yes No If Yes, Amount GHS..... Amount in Words _____
6. **PURPOSE:** To purchase air tickets and travel packages from Emirates Ghana
7. **TENOR (IN MONTHS)**(maximum tenor is 12 months)
8. **LIEN:** By this offer Access Bank (Ghana) Plc will place a lien on your terminal benefits and other emoluments of GHS..... (terminal benefits – to be confirmed from your employer). This Lien will be held by the Bank during the tenor of the Facility.
9. **REPAYMENTS:** Equal Monthly Instalments (Principal + Interest)
10. **INTEREST RATE:** 20% per annum (subject to review in line with prevailing market conditions). Any change in pricing of the facility notified by the Bank to customer shall be binding on the parties. However, any excess over the approved limit or any inliquidated/unpaid expired facility shall attract an interest at a default rate of 33.5% per annum.
11. **FACILITY FEE:** 1% Flat on Loan Amount.
12. **LOAN PROTECTION INSURANCE:** 0.65% on loan principal amount.
13. **TRAVEL INSURANCE:**..... (to be advised based on destination and length of stay).
14. **SECURITY:** Lien over emoluments and terminal benefits and loan protection insurance.
15. **CONDITIONS PRECEDENT TO DRAWDOWN:**
 - a. Domiciliation of salary account with Access Bank (Ghana) Plc and all Terminal Benefits due the applicant by the Employer
 - b. Duly completed and signed Pick Now and Pay Later Application Form
 - c. Duly executed employee status inquiry/employer's confirmation and undertaking
 - d. Applicant must have booking confirmation code (PNR) with fare quoted on it.
 - e. Duly Accepted Offer Letter
 - f. Duly confirmed clean Credit Reference check
 - g. Any other document required by the Bank
16. **VALIDITY:** This offer shall lapse if not accepted within four (4) days from the date of the offer.
17. **RIGHT OF SET-OFF:** The Borrower covenants that in addition to any general lien or similar right to which the Lender as a banker may be entitled by law, the Lender may at any time and without notice to the Borrower combine or consolidate all or any account(s) held by the Borrower in this or any Bank with any liabilities to the Lender and set-off or transfer any sum or sums standing to the credit of anyone or more of such accounts in or towards satisfaction of the Borrower's liabilities to the Lender or any other respect whether such liabilities be actual or contingent, primary or collateral and several or joint.
18. **OTHER CONDITIONS:**

The Lender reserves the sole right, withhold further disbursement; recall or cancel the Facility on any grounds whatsoever for reasons of default or non-compliance with the Covenants herein or the occurrence of any or all of the following events:

 - a. If the Borrower fails to utilize the Facility for the purpose for which it was granted.
 - b. If the Borrower diverts any salary, allowances or employment benefits meant for the Borrower's account with the Lender to another Bank.
 - c. If the Borrower commit any breach or fail to observe or perform the other obligations on its part as contained in this Offer Letter or fails to keep to the agreed repayment terms consistently for two months/quarters or more.
 - d. The Lender reserves the right at any time to convert this Facility to advances, commercial papers and other money market instruments available to the Lender.
 - e. If any interest due on the Facility is not paid on the date thereof, same shall immediately be added to the principal sum outstanding and shall accordingly attract interest at the rate herein stated.
 - f. Access Bank will not be liable if the customer does not travel or cancels trip.
 - g. Vendor reserves the right (with prior notice to the Bank) to include or exclude any item from the scheme.
 - h. A waiver by the Bank of any of its contractual rights does not amount to an extinguishing of any of its contractual rights.

APPROVAL

.....
Head, Corporate Counsel

.....
Divisional Head, Retail Banking

MEMORANDUM OF ACCEPTANCE (TO BE SIGNED UPON LOAN APPROVAL)

I,..... HEREBY ACCEPT THIS OFFER AND HOLD MYSELF BOUND BY THE TERMS AND CONDITIONS HEREIN STATED.

SIGNATURE

DATE

IN THE PRESENCE OF

NAME:

SIGNATURE:

ADDRESS:

DATE: