

# ACCESS BANK (GHANA) PLC

## UNAUDITED SUMMARY FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2025

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE		
(All amounts are in thousands of Ghana Cedis unless otherwise stated)		
	June 2025	June 2024
Interest income	740,558	651,473
Interest expense	(482,361)	(431,117)
<b>Net interest income</b>	<b>258,197</b>	<b>220,356</b>
Net fee and commission	417,461	337,155
Net impairment loss on financial assets	(2,605)	(4,100)
Net trading income	108,866	195,136
Other operating income	50,057	40,336
<b>Total operating income</b>	<b>831,976</b>	<b>788,883</b>
Personnel expenses	(148,512)	(95,815)
Depreciation and amortization	(55,256)	(41,305)
Other operating expenses	(159,979)	(95,431)
<b>Profit before income tax</b>	<b>468,229</b>	<b>556,332</b>
Taxation	(163,880)	(194,716)
<b>Profit after tax</b>	<b>304,349</b>	<b>361,616</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period attributable to equity holders of the Bank</b>	<b>304,349</b>	<b>361,616</b>
<b>Earnings per share Basic &amp; Diluted</b>	<b>1.75</b>	<b>2.08</b>

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE		
(All amounts are in thousands of Ghana Cedis unless otherwise stated)		
	June 2025	June 2024
<b>Assets</b>		
Cash and cash equivalents	6,087,345	4,092,570
Non-pledged trading assets	615,977	306,061
Investment securities	6,016,345	5,738,079
Loans and advances to customers	3,175,830	3,120,008
Property, equipment and right-of-use assets	643,003	478,922
Intangible assets	28,173	53,699
Current Tax	279,823	79,595
Deferred income tax asset	185,237	293,958
Other assets	2,321,615	1,511,586
<b>Total assets</b>	<b>19,353,348</b>	<b>15,674,478</b>
<b>Liabilities</b>		
Deposits from banks	128,156	862,573
Deposits from customers	14,028,357	11,346,007
Borrowings	926,020	1,339,295
Lease Obligation	58,974	59,144
Other liabilities	2,149,771	303,106
<b>Total liabilities</b>	<b>17,291,278</b>	<b>13,910,125</b>
<b>Equity</b>		
Stated capital	400,000	400,000
Statutory reserve	641,420	581,465
Credit risk reserve	29,745	25,564
Retained earnings	1,279,721	864,212
Fair value reserve	(288,816)	(106,888)
<b>Total equity</b>	<b>2,062,070</b>	<b>1,764,353</b>
<b>Total equity and liabilities</b>	<b>19,353,348</b>	<b>15,674,478</b>

STATEMENT OF CHANGES IN EQUITY						
(All amounts are in thousands of Ghana Cedis unless otherwise stated)						
30 June 2025	Stated capital	Statutory reserve	Credit risk reserve	Retained earnings	Fair value reserve	Total
<b>At 1 January 2025</b>	<b>400,000</b>	<b>603,377</b>	<b>12,248</b>	<b>1,030,912</b>	<b>(288,816)</b>	<b>1,757,721</b>
Profit for the period	-	-	-	304,349	-	304,349
Changes in FV of financial assets - FVOCI	-	-	-	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>304,349</b>	<b>-</b>	<b>304,349</b>
Transfer to credit risk reserve	-	-	17,497	(17,497)	-	-
Transfer to statutory reserve	-	38,043	-	(38,043)	-	-
<b>Other movements in equity</b>	<b>-</b>	<b>38,043</b>	<b>17,497</b>	<b>(55,540)</b>	<b>-</b>	<b>-</b>
<b>At 30 June 2025</b>	<b>400,000</b>	<b>641,420</b>	<b>29,745</b>	<b>1,279,721</b>	<b>(288,816)</b>	<b>2,062,070</b>

30 June 2024	Stated capital	Statutory reserve	Credit risk reserve	Retained earnings	Fair value reserve	Total
<b>At 1 January 2024</b>	<b>400,000</b>	<b>536,263</b>	<b>14,986</b>	<b>558,376</b>	<b>(106,888)</b>	<b>1,402,737</b>
Profit for the period	-	-	-	361,616	-	361,616
Changes in FV of financial assets - FVOCI	-	-	-	-	-	-
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>361,616</b>	<b>-</b>	<b>361,616</b>
Transfer to credit risk reserve	-	-	10,578	(10,578)	-	-
Transfer to statutory reserve	-	45,202	-	(45,202)	-	-
<b>Other movements in equity</b>	<b>-</b>	<b>45,202</b>	<b>10,578</b>	<b>(55,780)</b>	<b>-</b>	<b>-</b>
<b>At 30 June 2024</b>	<b>400,000</b>	<b>581,465</b>	<b>25,564</b>	<b>864,212</b>	<b>(106,888)</b>	<b>1,764,353</b>

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE		
(All amounts are in thousands of Ghana Cedis unless otherwise stated)		
	June 2025	June 2024
<b>Cash flows from operating activities</b>		
Profit before tax	468,229	556,332
Adjustments for:		
Depreciation of property, plant and equipment	38,255	26,366
Amortisation of intangible assets	17,000	14,938
Interest expense on borrowings	45,344	78,124
Finance cost on lease obligation	5,293	5,334
Write off of property and equipment	322	94
Gain on derecognition of leases	(3,642)	(2,434)
Impairment on financial instruments	2,605	4,100
Profit on disposal of property, plant and equipment	(114)	(27)
Change in loans and advances	520,584	(776,416)
Change in investment securities	(740,010)	(843,713)
Change in other assets	(576,887)	(550,130)
Change in deposits from customers	1,133,961	2,548,894
Change in deposits from banks	12,414	723,400
Change in other liabilities	1,528,914	(189,353)
Exchange loss on leases	16	-
Exchange gain/loss on borrowings	(295,261)	234,299
Effect of exchange rate changes on cash held	18,837	(10,019)
Tax paid	(174,409)	(267,956)
<b>Net cash used/generated in operating activities</b>	<b>2,001,451</b>	<b>1,551,833</b>
<b>Cash flows from investing activities</b>		
Purchase of property and equipment	(54,688)	(56,393)
Purchase of intangible assets	(660)	(3,921)
Proceeds from the sale of property and equipment	64	92
<b>Net cash used in investing activities</b>	<b>(55,284)</b>	<b>(60,222)</b>
<b>Cash flows from financing activities</b>		
Repayment of principal portion of lease liability	(1,282)	(1,510)
Drawdown on borrowings	1,119,291	1,379,711
Repayment of borrowings	(902,685)	(1,444,463)
<b>Net cash generated from financing activities</b>	<b>215,324</b>	<b>(66,262)</b>
<b>Net increase in cash and cash equivalents</b>	<b>2,161,491</b>	<b>1,425,349</b>
Effect of exchange rate changes on cash held	(18,837)	10,019
<b>Cash and cash equivalents at 1 January</b>	<b>3,944,691</b>	<b>2,657,202</b>
<b>Cash and cash equivalents at 30 June</b>	<b>6,087,345</b>	<b>4,092,570</b>

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2025	
<b>1. SIGNIFICANT ACCOUNTING POLICIES</b>	
The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants, Ghana (ICAG) and are consistent with those applied in the preparation of the annual financial statements.	
<b>2. QUALITATIVE DISCLOSURES</b>	
i. The Bank's risk management framework defines the approach to risk management.	
ii. The scope of risks that are directly managed by the Bank is as follows: Credit risk, Operational Risk, Market and Liquidity risk, Legal and Compliance risk, Strategic risk, Reputational risk and Capital risk.	
iii. Key elements of the Bank's risk management framework are as follows:	
<ul style="list-style-type: none"> <li>Establishment of the Bank's risk philosophy, culture and objectives;</li> <li>Establishment of the Bank's risk management governance framework;</li> <li>Articulation of the Bank's risk management stakeholders and development of an action plan to meet their risk management expectations; and</li> <li>Establishment of policies and procedures to identify, measure, monitor, report and control the risks the Bank faces. The processes adopted for risk management for the period ended 30 June 2025 are consistent with those adopted for the year ended 31 December 2024.</li> </ul>	
<b>3. QUANTITATIVE DISCLOSURES</b>	
(a) Capital Adequacy Ratio	19.08%
(b) Non-performing loans	3.41%
(c) Liquid ratio	91.53%
	19.82%
	3.26%
	63.69%
<b>4. DEFAULTS IN STATUTORY LIQUIDITY AND ACCOMPANYING SANCTIONS</b>	
(a) Default in statutory liquidity	Nil
(b) Default in statutory liquidity sanction (GHS'000)	Nil
(c) Other regulatory sanctions (GHS'000)	201
	Nil
	444

	June 2025	June 2024
(a) Capital Adequacy Ratio	19.08%	19.82%
(b) Non-performing loans	3.41%	3.26%
(c) Liquid ratio	91.53%	63.69%
<b>4. DEFAULTS IN STATUTORY LIQUIDITY AND ACCOMPANYING SANCTIONS</b>		
(a) Default in statutory liquidity	Nil	Nil
(b) Default in statutory liquidity sanction (GHS'000)	Nil	Nil
(c) Other regulatory sanctions (GHS'000)	201	444
Signed Ama Sarpong Bawuah Chairperson		
Signed Oluamide Olatunji Managing Director		

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