

ACCESS BANK (GHANA) PLC

SUMMARY FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

SUMMARY STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

(All amounts are in thousands of Ghana Cedis unless otherwise stated)

	2025	2024
Interest revenue calculated using the effective interest method	1,710,143	1,784,333
Interest expense	(932,773)	(942,257)
Net interest income	777,370	842,076
Fee and commission income	379,009	329,360
Fee and commission expense	(114,958)	(102,463)
Net fee and commission income	264,051	226,897
Net trading income	383,318	715,648
Other operating income	37,840	183,366
Net operating income	1,462,579	1,967,987
Net impairment loss on financial assets	(30,497)	(387,711)
Personnel expenses	(322,680)	(252,958)
Depreciation and amortization	(110,831)	(88,485)
Other operating expenses	(344,272)	(279,632)
Profit before tax	654,299	959,201
Income tax expense	(367,830)	(422,289)
Profit after tax	286,469	536,912
Other comprehensive income		
<i>Items that may be reclassified to profit or loss</i>		
Accumulated fair value changes recycled back to Profit or loss	-	-
Changes in fair value of financial assets measured at fair value through other comprehensive income net of tax	63,646	(181,928)
Total other comprehensive loss	63,646	(181,928)
Total comprehensive income for the year	350,115	354,984
Earnings per share		
Basic and diluted (Ghana pesewas)	165	309

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

(All amounts are in thousands of Ghana Cedis unless otherwise stated)

	2025	2024
Assets		
Cash and cash equivalents	4,137,039	3,944,691
Non-pledged trading Assets	516,138	533,073
Investment securities	7,370,533	5,548,283
Loans and advances to customers	5,057,262	3,699,019
Current income tax assets	190,010	235,752
Deferred income tax asset	159,039	185,237
Property, equipment and right-of-use asset	619,277	627,199
Intangible assets	19,974	43,759
Other assets	953,625	1,744,729
Total assets	19,022,897	16,561,742
Liabilities		
Deposits from banks	783,562	115,742
Deposits from customers	14,542,546	13,042,304
Borrowings	841,066	959,328
Other liabilities	811,291	686,647
Total liabilities	16,978,465	14,804,021
Equity		
Stated capital	400,000	400,000
Statutory reserve	639,185	603,377
Credit risk reserve	144,888	12,248
Retained earnings	1,085,529	1,030,912
Fair value reserve	(225,170)	(288,816)
Total equity	2,044,432	1,757,721
Total equity and liabilities	19,022,897	16,561,742

SUMMARY STATEMENT OF CHANGES IN EQUITY

(All amounts are in thousands of Ghana Cedis unless otherwise stated)

Year ended 31 December 2025	Stated capital	Statutory reserve	Credit risk reserve	Retained earnings	Fair value reserve	Total
At 1 January 2025	400,000	603,377	12,248	1,030,912	(288,816)	1,757,721
Profit for the year	-	-	-	286,469	-	286,469
Changes in fair value of financial assets recognized through other comprehensive income	-	-	-	-	63,646	63,646
Total comprehensive income	-	-	-	286,469	63,646	350,115
Transfer to statutory reserve	-	35,808	-	(35,808)	-	-
Transfer to credit risk reserve	-	-	132,640	(132,640)	-	-
Dividend paid	-	-	-	(63,404)	-	(63,404)
Other movements in equity	-	35,808	132,640	(231,852)	-	(63,404)
At 31 December 2025	400,000	639,185	144,888	1,085,529	(225,170)	2,044,432

Year ended 31 December 2024	Stated capital	Statutory reserve	Credit risk reserve	Retained earnings	Fair value reserve	Total
At 1 January 2024	400,000	536,263	14,986	558,376	(106,888)	1,402,737
Profit for the year	-	-	-	536,912	-	536,912
Changes in fair value of financial assets recognized through other comprehensive income	-	-	-	-	(181,928)	(181,928)
Total other comprehensive loss	-	-	-	-	(181,928)	(181,928)
Total comprehensive income	-	-	-	536,912	(181,928)	354,984
Transfer to statutory reserve	-	67,114	-	(67,114)	-	-
Transfer from credit risk reserve	-	-	(2,738)	2,738	-	-
Other movements in equity	-	67,114	(2,738)	(64,376)	-	-
At 31 December 2024	400,000	603,377	12,248	1,030,912	(288,816)	1,757,721

SUMMARY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

(All amounts are in thousands of Ghana Cedis unless otherwise stated)

	2025	2024
Cash flows from operating activities		
Profit after tax	286,469	536,912
Adjustments for:		
Depreciation of property, plant, and equipment ('PPE')	64,555	42,911
Amortisation of intangible assets	32,157	31,235
Unrealised foreign exchange gains and losses	(1,097,110)	(25,188)
Interest Income	(1,710,143)	(1,784,333)
Interest Expense	932,773	942,257
Gain/(loss) on sale of PPE	(613)	(1,241)
Tax expense	367,830	422,289
Depreciation of ROU	14,120	14,339
Gain/(loss) on sale of intangibles	-	9
Impairment losses on financial assets	30,497	387,711
Fair value gain on non-pledged asset	(195,787)	(384,360)
Write off of PPE	288	349
Lease liability derecognition gain/ loss	7,163	(2,434)
Changes in other assets	744,582	(778,018)
Changes in non-pledged assets	212,722	273,494
Changes in loans and advances to customers	(754,947)	(111,320)
Changes in deposits from financial institutions	62,949	(715,106)
Changes in deposits from customers	2,319,392	3,657,375
Changes in other liabilities	689,413	126,667
Cash generated from/(used in) operating activities	2,006,310	2,633,548
Interest paid	(63,073)	(560,625)
Income taxes paid	(425,626)	(482,322)
Income tax refund	108,521	-
Dividend paid	(63,404)	-
Interest received	1,391,712	764,525
Net cash from operating activities	2,954,440	2,355,126
Cash flows from investing activities		
Proceeds from sale of PPE	2,516	1,966
Acquisition of PPE	(85,655)	(233,517)
Acquisition of intangible assets	(8,370)	(9,968)
Acquisition of investment	(6,125,439)	(2,714,857)
Sale of investment	3,844,364	1,564,174
Net cash used in investing activities	(2,372,584)	(1,392,202)
Cash flows from financing activities		
Principal repayment of loans and borrowings	(404,880)	(3,175,762)
Proceeds from borrowings	491,052	3,265,061
Lease prepayment	(20,775)	(3,723)
Net cash flow from/ used in financing activities	65,397	85,576
Net increase in cash and cash equivalents	647,253	1,048,500
Effect of exchange rate changes on cash held	(457,650)	241,142
Cash and cash equivalents at 1 January	3,949,393	2,659,751
Cash and cash equivalents at 31 December	4,138,996	3,949,393

SUMMARY NOTES

1. Reporting entity

Access Bank (Ghana) Plc (the Bank) is a public limited liability company incorporated in Ghana licensed to carry out universal banking. The address of the Bank's registered office is Starlets '91 Road, Opposite Accra Sports Stadium, P. O. Box GP 353, Osu Accra. The Bank is listed on the Ghana Stock Exchange. The parent company is Access Bank Plc incorporated in the Federal Republic of Nigeria. The financial statements presented in this publication are extracts from the audited financial statements of the Bank for the year ended 31 December 2025. The audited financial statements are available for on the Bank's website.

2. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are consistent with the accounting policies applied in preparation of the audited financial statements of the Bank for the year ended 31 December 2025. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The summary financial statements have been prepared in accordance with the requirements of

the Guide for Financial Publication for Banks and Bank of Ghana Licensed Financial Institutions and, in the form, and manner required by the Securities and Exchange Commission Regulations, 2003 as applicable to summary financial statements. The accounting policies applied in the preparation of the audited financial statements from which the summary financial statements were derived, are in accordance with IFRS Accounting Standards issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants, Ghana and are consistent with the accounting policies applied in the preparation of the previous annual audited financial statements. The annual audited financial statements were authorized for issue on 28 April 2026.

2.2 Contingent Liabilities

Credit risk exposures relating to off-balance sheet items for the Bank are as follows:

	Dec 2025	Dec 2024
Contingent liabilities: Bonds and guarantees	250,275	224,587
Commitments: Clean Line Facilities for Letters of Credit	277,927	357,201

2.3 Risk Management

2.3.1 Quantitative Disclosures

	Dec 2025	Dec 2024
i. Capital Adequacy Ratio (%)	17.70	19.22
ii. Common Equity Tier 1 (%)	17.70	19.22
iii. Leverage ratio (%)	8.90	10.15
iv. Non-performing loans (%)	9.16	2.08
v. Liquid ratio (%)	77.78	54.36
vi. Default in statutory liquidity	Nil	Nil
vii. Default in statutory liquidity sanction (GHS'000)	Nil	Nil
viii. Other regulatory penalties (GHS'000)	202	1,699

2.3.2 Qualitative Disclosures

- The Bank's risk management framework defines the approach to risk management.
- The scope of risks that are directly managed by the Bank is as follows: Credit risk, Operational Risk, Market and Liquidity risk, Legal and Compliance risk, Strategic risk, Reputational risk and Capital risk.
- Key elements of the Bank's risk management framework are as follows:
 - Establishment of the Bank's risk philosophy, culture and objectives;
 - Establishment of the Bank's risk management governance framework;
 - Articulation of the Bank's risk management stakeholders and development of an action plan to meet their risk management expectations; and
 - Establishment of policies and procedures to identify, measure, monitor, report and control the risks the Bank faces. The processes adopted for risk management for the year ended 31 December 2025 are consistent with those adopted for the year ended 31 December 2024.

SUMMARY REPORT OF THE DIRECTORS

3. Statement of directors' responsibility

The Directors are responsible for the preparation of the summary financial statements comprising the summary statement of financial position as at 31 December 2025 and the summary statements of comprehensive income, changes in equity and cash flows and related notes to the summary financial statements for each financial year which gives a true and fair view of the state of affairs of the Bank. The Directors have prepared these summary financial statements in accordance with the requirements of the Guide for Financial Publication for Banks and Bank of Ghana Licensed Financial Institutions and, in the form, and manner required by the Securities and Exchange Commission Regulations, 2003 as applicable to summary financial statements. The Guide requires the summary financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of IFRS Accounting Standards as issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants, Ghana (IFRS Accounting Standards as adopted by the ICAG). The accounting policies applied in the preparation of the audited financial statements, from which the summary financial statements were derived, are in accordance with IFRS Accounting Standards as adopted by the ICAG and are consistent with the accounting policies applied in the preparation of the previous annual audited financial statements.

The Directors are responsible for ensuring that the Bank keeps proper accounting records that disclose with reasonable accuracy at any time the financial position of the Bank. The Directors are also responsible for safeguarding the assets of the Bank and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Nature of business

The Bank is authorised by Bank of Ghana to carry on the business of universal banking. The Bank comprises a network of 51 branches, 6 agencies and Head Office as at the time of signing this account.

Holding company

The Bank is a subsidiary of Access Bank Plc, a company incorporated in the Federal Republic of Nigeria and licensed to undertake banking and related services.

Going Concern

The Directors have made an assessment of the Bank's ability to continue as a going concern and have no reason to believe the business will not be a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

Approval of the financial statements

The Board of Directors approved the financial statements on 28 April, 2026 and were signed on their behalf by:

Signed
Ama Sarpong Bawuah
Chairperson

Signed
Pearl Nkrumah
Managing Director

Independent Auditor's Report on the Summary Financial Statements To the Members of Access Bank (Ghana) Plc

Opinion

The summary financial statements, which comprise the statement of financial position at 31 December 2025, and the statements of comprehensive income, changes in equity and cash flows for the year then ended, and related notes, are derived from the audited financial statements of Access Bank (Ghana) PLC for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with the basis described in Note 2.1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants Ghana and in the manner required by the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930). Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements and our report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 28 April 2026. That report also includes:

- The communication of key audit matters. Key audit matters are those matters that in our professional judgement, were of most significance in our audit of the financial statements for the current period.
- The communication of another matter section that highlights the financial statements of the Bank at and for the year ended 31 December 2024 were audited by another auditor who expressed an unmodified opinion on those statements on 28 March 2025

Directors' Responsibility for the Summary Financial Statements

The Directors are responsible for the preparation of the summary financial statements in accordance with basis describe in Note 3.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are fair summary of the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."

The engagement partner on the audit resulting in this independent auditor's report is Labaran Amidu (ICAG/P/1472).

KPMG

FOR AND ON BEHALF OF:
KPMG: (ICAG/F/2026/038)
CHARTERED ACCOUNTANTS
13 YIYIWA DRIVE, ABELNKPE
P O BOX GP 242
ACCRA

28 April 2026

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