

SHAREHOLDERS COMMEND ACCESS BANK'S FIRST HALF PERFORMANCE

Managing Director of Access Bank Ghana., Olumide Olatunji (2nd from left) in a shot with Executive Director for Wholesale Banking, James Bruce (right), Executive Director for Retail and Digital Banking, Pearl Nkrumah (left) and Chief Finance Officer, Michael Gyabaah (Second from right)

Shareholders have commended Access Bank Ghana for its strong return to profitability in the first half of the year, from the effects of the Domestic Debt Exchange Programme which had a toll on the entire banking sector last year.

The commendation came during an interaction session held by the Ghana Stock Exchange for its listed members dubbed 'Facts Behind the Figures', a platform for listed companies to present their performance to key stakeholders, Investors and the public.

Addressing participants at the event, Managing Director of Access Bank Ghana, Olumide Olatunji said the Bank recorded an impressive 65% year on year growth in profit after tax,



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28% growth in loans and advances and a 19% growth in total assets, an indication of stringent and sound financial measures employed by the Bank.

Touching on the Bank's outlook for the rest of the year, Mr. Olatunji said "We will continue to invest in our digital infrastructure, enhance our customer experience and leverage strategic partnerships to serve our markets and customers better". He revealed that the Bank will continue to pursue its expansion drive through the opening of new branches and Agency banking outlets, to bring physical banking closer to customers.

In response to inquiries from some shareholders about sustainability and financial inclusion, Executive Director for Wholesale Banking at Access Bank James Bruce, and Executive Director for Retail and Digital Bank, Pearl Nkrumah highlighted the Bank's efforts at promoting financial inclusion and sustainability. James informed the meeting of the involvement of the Bank's Board in driving its sustainability agenda, to ensure staff and customers adhere to the bank's sustainability standards. Pearl also touched on the specialized products and services the Bank offers children, the youth and the elderly, to drive financial inclusion.

The Chief Finance Officer of the Bank, Mr. Michael Gyabaah also noted that, Access Bank has demonstrated a strong and disciplined growth over time which has positioned it to return value to shareholders. He indicated that the Bank remained in a strong financial position to support the Ghanaian economy to make full recovery from the challenges of 2022.

The Bank's performance has not gone unnoticed; it has received global and national awards including one of the most prestigious awards in the banking industry, the coveted



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Euromoney Best Bank award. Other awards include Best Bank by Global Finance, Best SME and CSR Bank.

Access Bank remains committed to ensuring that shareholders receive value for the investment, and customers and staff enjoy a more than banking experience. The bank presently operates through over 700 branches and service outlets in 18 countries including the UAE, UK and France and three representative offices in China, India and Lebanon.

-ENDS-

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