



FAQs ON THE SME FINANCIAL EMPOWERMENT PROGRAM

Question: What is the SME Financial Empowerment Program about?

Ans: The SME Financial Empowerment (SFE) is an open educational program targeted at SMEs to enable them build foundational digital financial literacy, improve their financial capabilities and have access to a good understanding of essential financial services to be able to thrive in the growing digital economy.

Under this program, the Bank's SMEs will have access to a virtual course with certificates upon completion at no cost. The courses to be covered are as follows:

- Financial Planning and Concepts
- Banking Operations and Digital Payments
- Insurance
- Credit and Debt Discipline
- Savings and Investments
- Planning for Retirement.

Question: What is the background of the Project?

Ans: The SME Financial Empowerment Program is pioneered by the Ghana Integrated Financial Ecosystem (GIFE) project, which is a financial empowerment scheme for SMEs. It was borne out of a partnership between the Development Bank Ghana (DBG), Bank of Ghana (BOG), Partnering Financial Institutions (PFIs) and the Monetary Authority of Singapore (MAS).

Question: What are the objectives of the SME Financial Empowerment Program?

Ans:

- To enable SMEs to gain a greater understanding of key financial concepts.
- To sensitize SMEs on available financing options.
- To facilitate the growth of SMEs in the digital economy.

Question: How can customers get onboard?

Ans:

- By visiting www.ghana.accessbankplc.com/business/SMEZone.aspx
- Scroll down to benefits and select "Click here" under SME Trainings
- Select Sign-up to register.



- Complete profile setup with the prompts.
- Enter the sponsorship code DBG1222PFIACCBKGH.
- Select sign-up via email.
- Select the foundational financial literacy course and click register to begin.

Question: Does the applicant require some educational background before enrolling?

Ans: Yes. Basic reading and writing skills are required to comprehend the full course content.

Question: What is the duration of the Foundational Financial Literacy Course?

Ans: The Foundational Financial Literacy Course is segmented into six different modules and comes with videos, each lasting an average of 4 minutes. This will be followed by questions after each module which is expected to last about 5 - 10 minutes per module.

Customers will require between 1 - 2 hours to complete all the models.

Question: Are applicants required to start all over in the event they are unable to complete the course from first log-in?

Ans: No. Applicants can continue from where they left off.

Contact details.

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