

MSME Banking

Pricing & Proposition Guide

Effective February 2024



access

more than banking



Welcome to Access Bank, where our commitment
to MSMEs goes beyond banking—it's about
unlocking opportunities and empowering growth.

Empower Your Business with Access Business Banking.

At Access Bank Business Banking, we understand the unique challenges of running an MSME, in this climate, our mission is to provide you with the support and resources to navigate the complexities, allowing you to concentrate on what you do best.

Tailored Support:

With specialized teams, we drive innovation in vibrant sectors. Our MSME team become deliberate about understanding your business industry and its complexities so we can be more understanding partners to you, providing tailored solutions and invaluable insights.

Regional Focus with AfCFTA:

Dive into regional opportunities under AfCFTA with our presence in 20 markets. If scale is on your mind, it's on ours as well.. Our regional trade desk facilitates cross-border transactions, opening new avenues for your business.

Capacity-Building Initiatives:

Expand your competitive advantage with our capacity-building programs. From industry-specific workshops to webinars, we prepare MSMEs to present themselves effectively, setting the stage for success in the lending landscape.

Building Ecosystems:

Connect with suppliers, distributors, and customers through our collaborative approach. We go beyond banking, to create an environment for business collaboration among our customers.

DFI Partnerships for Financing:

Access capital and take advantage of competitive market opportunities with tailored lending solutions and partnerships with DFIs. Our Philanthropic Desk and Heritage desk offer additional funding sources, showcasing our commitment to your success no matter what stage your business is at.



Discover a Comprehensive Suite of Business Offerings.

❖ Flexible Financial and Lending Solutions:



- ◆ **Loans:** Tailored financing options to fuel your business growth.
- ◆ **Unsecured Lending (IBL):** Optimize your cash flow with confidence.
- ◆ **Bonds:** Secure financial transactions with our bond offerings.
- ◆ **Guarantees:** Enhance trust and credibility in your business dealings.

❖ Digital Banking Solutions:



- ◆ **Accesspay:** Simplify payroll processes for smoother business operations.
- ◆ **Business Cards:** Streamline business expenses with our corporate card solutions.
- ◆ **Credit Cards:** Manage business expenses efficiently with our credit card options.

Unlock Exclusive Benefits for Your Business:

- ◆ **Free Advisory Services:** Get valuable insights and guidance tailored to your specific business needs. Let our business banking team contribute to your informed decision-making.
- ◆ **Support for Digital Migration:** Seamlessly transition into the digital era with our dedicated support, streamlining your operations and enhancing overall efficiency. Access bespoke platforms designed to help your businesses become more operationally efficient for an increasingly more digital customer.
- ◆ **Concessionary Pricing:** Take swift advantage of opportunities for growth with easy access to tailored financing solutions, empowering your business to capitalize on strategic initiatives.
- ◆ **Access to Finance:** Take swift advantage of opportunities for growth with easy access to tailored financing solutions, empowering your business to capitalize on strategic initiatives.
- ◆ **Capacity Building Workshops & Clinics:** Increase your team's skillset and knowledge through exclusive workshops and clinics, fostering professional development within your organization and promoting cross functional business networking.

- ◆ **Access to Markets:** Expand your reach and explore new horizons with our market access support. Leverage our presence in 20 markets to open up doors to potential clients and business opportunities.
- ◆ **Various Partnerships:** Leverage our extensive network of partnerships to access a diverse range of resources and collaborative opportunities.

BBG Products & Services



Online Banking

- Mobile Banking
- Access Pay



Trade Solutions & FX Solutions

- Letters of Credit & Bills for Collection
- Invoice Discounting.
- Forex Forward Auctions



Other Services

- Advisory & Support Services
- Bancassurance



Finance Options

- Term Loans
- Overdrafts
- Instant Business Loan
- Guarantees
- Facility Upgrade Finance



Payment And Collection Services

- Bulk cash collection/Bulk cash delivery.
- POS
- Merchant Pay
- Off-site Telling
- GhQR Code
- Web Acquiring

At Access Bank Business Banking, we're committed to being your collaborative partner on your business journey. This guide is your key to unlocking the full potential of our Business Banking Groups.

Let's build success together!

Accounts, Services and Fees

This section has everything you need to understand about our services and how much you'll pay when you transact with Access Bank.

MPower Biz Account

Our Mpower Biz Account, is an interest-yielding current account tailored for business organizations. Specifically designed to empower SMEs, professional firms, joint ventures, and NGOs, it is the cornerstone for fostering business growth. Enjoy the advantage of zero charges, and optimise your financial resources for maximum impact.

Exclusive Value for Privilege Account Holders



Exclusive Advatange

Enjoy the simplicity of transparent and cost-effective banking with us, with **zero charges and maintenance fees**.



Exclusive Networking

Connect with fellow business owners and likely investors at prestigious gatherings and SME seminar.

Additional Benefits

- ✓ Cheque books available on request.
- ✓ Overdraft and loans at **competitive rates** subject to meeting credit requirements.
- ✓ **GHS 1,000** minimum opening balance required.

Domiciliary Account

Do global business with our Domiciliary Account, a foreign currency current account that facilitates international transactions for businesses venturing into global markets.

Exclusive Value for Privilege Account Holders



Exclusive Advatange

Enjoy the simplicity of transparent and cost-effective banking with us, with **zero charges**.



Unrestricted Banking

Enjoy unrestricted access to your funds with no restrictions on the number of withdrawals.

Additional Benefits

- ✓ **USD, GBP, EUR 100** opening and minimum daily balance.
- ✓ Customized cheque book.
- ✓ **Zero** Monthly Maintenance Fees.
- ✓ No restriction on number of withdrawals

	MPower Biz Account	Domiciliary Account
Account Fees		
Minimum Opening Amount	GHS 1000	USD/EUR/GBP 100
Minimum Operating Balance	Nil	Nil
Service fee	Nil	Nil
COT	GHS 2.00 per Mille: Min GHS 30, Max GHS 200	3.5% of amount
Standing Orders		
Internal	Free	
External(Per Instance)	GHS 5	
Statement		
Monthly Statement	Free	
Official Request -(On Letterhead)	GHS 10	
Adhoc Request -(On Normal A4)	GHS 5	
Bulk Cash Services		
Cash Pick Up – Weekdays	GHS 220 per pick (Terms & Conditions apply)	
Cash Pick Up – Weekends	GHS 250 per pick (Terms & Conditions apply)	
Cheques & Clearing		
Cheque Book – 50 Leaflets	GHS 60	
Cheque Book – 100 Leaflets	GHS 120	
Foreign Cheques – 100 Leaflets	USD10/GBP 9/EUR 8	
Manager's Cheque - Customers	0.5% of amount – Min GHS 10, Max 30	
Manager's Cheque – Non-Customers	0.5% of amount – Min GHS 20, Max 60	
Counter Cheque Per Leaflet	GHS 15	
Stop Cheque	GHS 10	
Special Clearing	GHS 40	
Local Clearing	Free	

Salary Processing

Internal	Free
External	GHS 2 for Normal, GHS 5 for express
Access Pay	Free

Lending

Guarantee/Mobilization Performance Bond/Bid Security Commissions Per Quarter	0.10% - 3%
Insurance Fee	0.30% - 1%

Additional Banking Services

Letters to Auditor/ Audit Confirmation	GHS100
Introductory Letter/Supporting Statement for Visa Application	GHS100
Clearance Letters	GHS100

Cards



Visa Business Debit Card

Cost Of Card	GHS 50
Re-Issue Fee	GHS 50
Replacement Fee	GHS 50
Supplementary Card	GHS 50
Monthly Maintenance	GHS 10
ATM Domestic	GHS 3 + 1%
ATM on Us	Free
ATM International	\$2 + 3% of the transaction amount

Visa Business Debit Card

Cash Advance - POS Domestic	Free
Cash Advance - POS on Us	Free
Cash Advance POS -International	Free
3D Secure Enrolment Fee - VBV	GHS 40
3D Secure auth. Adv. Fee - VBV	GHS 2
Balance Inq. Fee (ATM Domestic)	Free
Balance Inq. Fee (ATM International)	GHS 3
ATM Daily Withdrawal Amount	GHS 20,000
ATM Daily Withdrawal Count	GHS 10
Daily Online & POS (Amount)	GHS 100,000
Daily Online & POS (Count)	100

Trade Services



International Banking Charges

Letters Of Credit(Import)	
Establishment	
Sight	1.25% Per Qtr (Min USD100.00)
Deferred	1.5% per quarter (Min USD100.00)
Swift Charge	USD30
Confirmation	1% per quarter
Amendment	USD70

Letters Of Credit(Export)

Advising Commission	USD100
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Letters Of Credit(Export) cont'd

Confirmation	1% per quarter (CBC + 0.5% of CBC)
Negotiation Commission	1.00% Flat
Postage/Courier	USD100
Cancellation of LC	USD100 + Swift
Expired & Unutilized LC	No Charge
Transfer of LC	0.5% of LC Value + Swift
Discrepancies	USD 100

Documentary Bills For Collection

Handling Charges (Import)	USD 25
Courier	USD 100
Handling Commission (Export)	USD 100
Payment Commission (Import)	USD100.00+ Swift
FCA/GHS Account	0.75% + Swift, Min (USD50.00, GBP35.00, EUR40.00)
FEA	1.25% + Swift, Min (USD50.00, GBP35.00, EUR40.00)
Avalisation	1% Per Quarter
Accepted Bills Of Exchange	Free
Reminder On Overdue Bills	Free
Swift Charges	USD30.00, GBP15.00, EUR25.00

100% Cash Covered/ Fully Covered L/Cs (Imports)

Establishment- Sight 1% & Deferred 1.25%	1%-1.25% per quarter (min USD100.00)
Revolving/Standby L/C	1%-1.25% per quarter (min USD100.00)
Partial Cash Cover Sight	1.25% Per Qtr (Min USD100.00)
Deferred	1.5% Per Qtr (Min USD100.00)
Payment Commission	0.75% on LC amount
Negotiation Commission – Corporate	1 %

100% Cash Covered/ Fully Covered L/Cs (Imports) cont'd

Negotiation Commission – Others	1 %
Cancellation of LC	CBC + 25% of CBC
Expired & Unutilized LC	No Charge
Transfer of LC	No Charge

Inward Transfers

Admin. Charges	Nil
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Outward Transfers

Customer Swift	0.75% (offshore and cedi account), 1.25%(onshore) plus swift charge of USD 25.00, GBP 13.00, EUR 15.00
Non-Customer	N/A

Transfers**Access Pay****MoMo Transfers**

Account to Wallet	
MTN Mobile Money	GHS 1.00 per Item
Vodafone	1.5% of transaction amount
Wallet to Account	
MTN Mobile Money	N/A
AirtelTigo Money	N/A
Vodafone Cash	N/A

Access Pay	
GIP Transfers	
Transfers	1% of transaction amount capped at GHS 10.00
ACH Transfers	
Salary	Normal: GHS 2.00 per Item Express: GHS 5.00 per item
Vendor Payment any other payment	0.25% of the transaction amount capped at Min. GHS 5.00 and Max. Ghs 50.00
Other Banks	1% of transaction amount capped Minimum USD 20.00 and Maximum of USD 200.00
Other Transfers	
Bill Payments	N/A
Airtime/Data	N/A
GOTV/DSTV	N/A
Intra Transfer/Deposit	Free

Minimizing Your Cost

- ◆ Always keep your Access Bank card safe to avoid replacements which come at a fee.
- ◆ Access cash from an Access Bank ATM to avoid costs that come with using other banks' ATMS.
- ◆ Initiating transactions using our **digital banking platforms** (Access Mobile, *901#, and Online Banking) is **cheaper and more convenient** than doing it over the counter in a branch.
- ◆ You may have to pay a fee if you have insufficient funds in your account and your transactions may not be paid. **Ensure to always have enough money in your account** to cover debit or/and standing orders.
- ◆ You enjoy up to **25% discount** when you shop at our loyalty partner outlets and pay with your Access cards.

Value Added Services



Cardless Cash Withdrawal:

Perform cardless mobile money withdrawal at our ATMs across Ghana.



Cardless Cash Deposit:

Make a cash deposit in your own or third-party account on our deposit-taking ATM.



Instant Pay

Domestic bank beneficiaries get instant value on transfers done on Access Bank Online Channel.



Airtime

Buy airtime on all networks on any of our digital channels.



Data

Buy internet data from MTN Broadband, or Vodafone Broadband on any of our digital channels.



TV Subscription

Pay your DSTV, GOTV, and DSTV Box Office subscription using any of our digital channels.



Push & Pull Services

Link your account to your mobile money wallet and vice versa to transfer money from your account to your wallet and wallet to your account.

Our Value Addition:

- ✓ **Control your finances:** manage your withdrawal limits with just a touch on your phone using our mobile banking app.
- ✓ **Run your own bank:** Bank your way, anywhere, anytime using our **Mobile App, *901#, ATMs and cards.**
- ✓ **Your money is secured:** Know that we are doing more to keep you safe. Biometric login on our Mobile App, card management option to block lost or stolen Debit cards on our Mobile App, PIN verification on our USSD (*901#), secured ATM terminals and face and fingerprint authentication on Access Mobile App.

Tips for affordable & convenient banking.

- ◆ Use your debit or credit card when making payment at a retailer. You can **enjoy discounts** if you are shopping at our loyalty partner outlet.
- ◆ **Transferring funds electronically** using internet and mobile banking **is cost effective.**
- ◆ Shop online with your Access Cards. Avoid paying the e-levy, pay using Access Cards on our POS. **Payment using the GHQR will also not attract e-levy.**



Reach Out to Us.

If you have any queries or require more information relating to services, fees or products, please contact us via

 TOLL FREE: 0800 004400

    Access Bank Ghana

Or click to visit our website:
www.ghana.accessbankplc.com