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Pick Now Pay Later



PICK NOW PAY LATER (PNPL) - FREQUENTLY ASKED QUESTIONS (FAQs)

Q: What is Pick Now, Pay Later?

Ans: Pick Now Pay Later (PNPL) is one of Access Bank's Consumer Loan products designed to support salaried customers for the acquisition of home improvement items: Building materials, Furniture, electronics, phone accessories etc.

Q: What are the common features of Pick Now, Pay Later?

Ans:

- Twelve (12) months tenor
- Interest free for the first six (6) months
- Minimum loan amount of GHC1,000.00 /maximum of GHC30,000
- Competitive rate of 36%
- Targeted at private and public sector workers.
- Facility Fee of 1%
- One month moratorium
- Insurance 0.69%
- Loan pegged at 40% DSR (Debit Service Ratio)

Q: How do I request for Pick Now, Pay Later as a public sector worker?

Ans:

- Customers should have operated an Access Bank salaried account for at least three months.
- Proforma invoice from partner vendor issued in the name of the bank and customer.
- Letter of Undertaking from Employer (Only for salaried workers)
- One to Three Months Pay Slips &
- Bank Statements
- Loan request letter
- ID Card (Ghana Card)

Q: How do I request for Pick Now, Pay Later as a private sector worker?

Ans:

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- Customers should have operated an Access Bank salaried account for at least three months.
- Proforma invoice from partner vendor issued in the name of the bank and customer.
- Letter of Undertaking from Employer (Only for salaried workers)
- Terminal benefit statement from employer (Private sector)
- Lien letter of Undertaking from employer
- One to Three Months Pay Slips &
- Bank Statements
- Loan request letter
- ID Card (Ghana Card)

Q: Who are our vendors?

Ans: Orca, Tcl, Somotex, Compughana, Ashfoam, Franko Trading, Coolink, Builders Bazaar, Quality Links, Solution To Exercise Through Life, Novotech, Atala, EGL, West African Hardware & Décor, Dukab limited and Opulent.

Q: How long does it take to process a PNPL loan request?

Ans: A maximum of 3 working days(72hours).

Q: Do I need an account with Access Bank before I can request for Pick Now, Pay Later?

Ans: Yes. You need to operate an account for at least one month.

Q: Who can I call for further questions and enquiries?

Ans: Our multilingual Contact Center is available 24/7 for all enquiries, assistance, and support and can be reached on toll free 0800-0044-00. You may also call:

- Thelma Danquah on 0541305112
- Linda Abrokwa on 0552406358
- Eric Dzasa on 0572716511

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