



## **TRIPLE SALARY PROMO TERMS AND CONDITIONS**

### **DEFINITION OF KEY TERMS**

**Triple your salary promo:** It's a promo for regular salary workers in both the private and the public sector.

**Mpower Salary Account:** This is an Access Bank current account class for salaried workers.

**Pick Now Pay Later (PNPL):** PNPL allows Salary employees to access home and electronic appliances from partner vendors on credit for a period of up to one year.

**Pay Day Loan:** Pay Day Loan is an emergency fund that is availed to employees that receive their salary through Access Bank monthly. You can get up to 40% of your net salary. It can be accessed at anytime and anywhere with the dialing of the short code \*901\*11#.

**Cashback:** This refers to payment you receive from Access Bank as a result of spending with your Access Bank Visa Card. Spend a weekly minimum of GHS500.00 and a monthly minimum of GHS1,000.00 to qualify for the cash back reward.

**CAGD worker:** Refers to a government worker who is paid by the Controller and Accountant-General's Department body.

**Letter of undertaking:** This refers to a letter that is given by an employer to Access Bank confirming the eligibility of an employee to qualify to request for Access Bank loans.

**Pre-approved Institutions:** This refers to companies and institutions that have been approved by Access Bank for their staff/employees to access loans from the bank.

**Public Sector Employees:** Refers to employees that have been employed by the government through their agencies and institutions.

**Private Sector Employees:** Refers to employees that have been employed by private companies and institutions.

### **ELIGIBILITY REQUIREMENTS**

- You must be an employee who works in Ghana.
- You must be a legal resident of Ghana.
- That within the past one (1) year you were not an employee, contractor, officer, director, or agent of any of the following:



- Access Bank (Ghana) Plc, or any parent, subsidiary, affiliated or related entity of any of the foregoing.
- a. any person or entity involved in the development, production, distribution or other development of the Promo or any variation thereof.
- b. any known major sponsor of the Promo or its advertising agency; or any person or entity supplying services or prizes to the Promo.
- You must receive a minimum salary of GH1,000.00 when you switch to qualify for the automatic interest free loans within the promo period.
- You must receive a minimum salary of GHC1,500.00 when you switch as well as use Access Bank Debit Card or other electronic platforms to transact at least GHC500.00 to qualify for the monthly rewards.
- Card transactions include all but ATM withdrawals.
- You must receive at least 2 times salary to qualify for the quarterly promo.
- For private sector employees, your employer must sign a letter of undertaking to access the interest free loans (Pay Day and Pick now pay Later).
- For private sector employees, terminal benefits will be required to access retail personal loans.
- Private sector corporates must be pre-approved by Access Bank before their switched employees qualify for the PNPL and Retail Personal Loan.
- Public Sector employees automatically qualify for PNPL, Pay Day Loan and Retail Personal Loan.
- Below is a summary of rewards for the promo period.

## REWARDS

Category	Period	Reward Description	Eligibility
New Mpower	Automatic qualification	<ul style="list-style-type: none"> <li>- One-year interest free for Pick Now Pay Later</li> <li>- Interest free on Pay Day Loans for the 1<sup>st</sup> request</li> <li>- Free insurance cover for hospitalization, Retrenchment and Life</li> </ul>	<p>Receive salary of GHC1,000.00 and above at least once during the campaign period.</p> <p>Pays monthly maintenance fee of GHC15.000</p>
	Daily	Branded gift item	To be available for uncarded customers who now card their account.
	Weekly	5% cashback	<p>Customers who spend a minimum of GHS500 in transactions using Access Bank Visa card to qualify for draw (excludes cash withdrawals)</p> <p>Existing Mpower Salary Account customers who apply for a visa card</p>



Salary Account			and use it to perform POS and online transactions worth GHs500 and above during the promo period. <b>*Does not apply to Mpower Salary Account customers who already have visa cards and are using them.</b>
	Monthly	Triple Salary, DSTV or Combo gift box	To be available to customers who receive their salary (Ghs1,500 minimum) through the Mpower salary account and must have spent minimum of Ghs1000 using Access Bank Visa card to qualify for draw.
	1 <sup>st</sup> quarter (October – December 2022)	1 <sup>st</sup> Mega Reward (monthly rewards or School fees scholarship capped at GHC10K)	To be available to customers who receive salary for 2 consecutive months and spent minimum Ghs1000 with an Access Visa card or digital platforms will qualify for a draw.
	2 <sup>nd</sup> quarter (January – March 2023)	2 <sup>nd</sup> Mega Reward (monthly rewards or School fees scholarship capped at Ghs10k)	To be available to customers who receive salary for 2 consecutive months and spent minimum Ghs1000 with an Access Visa card or utilizes at least one of our digital channels will be eligible for a mega draw.
Existing Salary account holders	<p>Not on Mpower Salary Account holder: If the account holder switches to Mpower, he/she becomes a new account holder on Mpower so will be treated as new and qualify for the promo.</p> <p>Mpower Salary Account holder: Existing Mpower Salary account holder that has not taken any pay day loan or Pick Now Pay Later before will also automatically qualify for the loans if they apply.</p>		

**\*The Bank reserves the right to change the random selection dates.**