



Press Release

FOR IMMEDIATE RELEASE

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ACCESS BANK PARTNERS CORONATION INSURANCE TO PROVIDE BUSINESS PROTECTION FOR SMEs

Access Bank has unveiled its Business Protection Insurance offering to provide protection against fire, flood, burglary and personal accidents, for Small and Medium Scale Enterprises. The Business Protection Insurance is the newest addition to the portfolio of insurance offered by the Bank, in partnership with Coronation Insurance.

Unveiling the new insurance package together with Mr. Olumide Olatunji, MD of Access Bank Ghana, Matilda Asante-Asiedu, Group Head, Retail Banking and Mr. Seth Sorgah, Head of Sales and Distribution of Coronation Insurance at an SME Forum at the National Theatre in Accra, Mr. Adedayo Arowojolu, MD of Coronation Insurance encouraged business owners to take advantage of the offer to secure their businesses. Mr. Seth Sorgah, added that, "Business are like human beings; they need to be protected. We have therefore bundled three products into one, to provide holistic protection for you and your wares in the unfortunate incidence of fire, flood, burglary and personal injuries at a very good costs.

The President of the Traders Advocacy Group Ghana (TAGG) Mr. David Amoateng commended Access Bank for their ever growing interest in meeting the needs of traders and businesses in general and for partnering TAGG. He challenged Coronation Insurance to move out of their comfort zones into the markets, to educate business owners on insurance. 'It's about time to get out of your offices and hit the ground running. Educate market women and men on insurance because, many people don't know the importance of insurance and therefore don't see the need to take one. He called on Access Bank to continue to support businesses with soft loans especially as the yuletide approaches to strengthen small scale businesses.



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Matilda Asante – Asiedu, called on SMEs to secure their businesses with the Business Protection Insurance to avert the unfortunate situations that befall many in times of fire, flood, burglary and personal accidents. On the role the bank plays regarding insurance, she explained that, Access Bank provides funds for businesses therefore business owners needed to get a cover for their businesses. “To be able to secure your businesses, you need to get your business running. This is why Access Bank has collaborated with Coranation Insurance to provide you that needed stability”, she mentioned. She encouraged traders not to defer in taking insurance policies, but to act on information they had received at the forum.

Shedding more light on digital solutions and banking products the Bank offers, Mr. Jones Darmoe, Zonal Head, Business Banking for Access Bank noted that banking solutions had been made available to customers and stressed the need for customers to utilize them. “Our gamut of banking solutions have been made accessible to all customers through various channels provided for our cherished customers. ‘Our instant Business loan is a must get for all businesses with flexible repayment terms. In addition, our digital solutions available comprise the prepaid Card which allows customers to load any amount of money to make controlled payments and purchases both within and outside Ghana. The Access pay, * 901#, integrated POS, online payment and various card offerings among others, are easily accessible and friendly to use, he added.

Access Bank remains committed to its promise of provide more than banking to SMEs and customers in general. The Bank has supported many SMEs and startups through custom-made digital banking solutions for businesses and educating them on the various business practices for their business enhancement. Over the years, Access Bank has developed a deep understanding of its customers, delivering excellent services and empowering them to achieve more through financial education.

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