

# Commencement of Domestic Debt Exchange

Pursuant to the Government of Ghana's announcement on the 5th of December 2022 on the commencement of the Domestic Debt Exchange program for its eligible corporate bond holder, an amendment to the original memorandum has been reissued to invite individual investors to the exchange program.

Consequently, all eligible bond holders both individuals and corporates interested in the 'New Bonds' must complete and submit the Bond Exchange Form (*attached as appendix 2*) to Access Bank latest by **Thursday 12th January 2023**.

The "Eligible Bonds" namely, *Republic of Ghana domestic notes & bonds, E.S.L.A bonds and Daakye bonds* will be exchanged for the "New Bonds" with yearly maturities spanning from 2027 to 2038. (*See appendix 1 attached for tenor, exchange ratios, exchange schedule and other information*).

Please note, that this letter is to duly inform you and not to be construed as an investment advice on the Debt Exchange Program. Your decision to sign up for the Debt Exchange Program should be guided by your own opinion or any financial / legal advice you may choose to employ.

Kindly reach out to your Relationship Officer or the **Treasury Department (0307 021075)** should you require further assistance.

For more information regarding this invitation, please refer to the website: <https://projects.morrowsodali.com/ghanadde>.

Additionally, eligible holders can access relevant information and documents relating to the Debt Exchange Program on the Ministry of Finance and the CSD websites.

- Ministry of Finance: <https://mofep.gov.gh>
- CSD: [www.csd.com.gh/dde](http://www.csd.com.gh/dde)

Yours faithfully,

**SIGNED  
MANAGEMENT**

**TOLL FREE: 0800 004400**  
 **AccessBankGhana**

 **access**

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